

Scrip Durchases

St. John the Baptist Scrip Program

All families choosing to participate in the Scrip Program with the new

90% Rebate Incentive

MUST complete a Scrip Program Agreement!



By using scrip you can lower your SJB School tuition bill, reduce your SJB Faith Formation fee, support the Angel Fund or Endowment Fund all without spending a penny more than you already do.

How does Scrip work? It's simple - Scrip participating retailers agree to sell gift cards to our organization at a discount. Families, like yours, buy and use the gift cards at full face value. The discount from the retailer is kept as profit. The profit comes in the form of rebates you can apply towards tuition, fees or other tax deductible contributions as detailed below.

Tuition/Fee Reduction – You can apply up to 90% of the rebates earned from your purchases to reduce tuition, faith formation fees, mission trip expenses or other program fees; with the remaining 10% used for administrative expenses of the program. Below is a sample of how it works if you bought \$5,000 worth of scrip during the year and the average rebate was 4%:

och Furchases	\$3,000				
Average Rebate	x 4%	_			
Total Rebate	= \$200	<u>-</u>			
		x 90% Fee Reduction	=	\$ 180	
		x 10% Administrative Fee	=	\$ 20	
		= 100% Total Rebate Distributed	=	\$ 200	

\$5,000

Tax Deductible Contributions – You can also choose to use your rebate, or portion of your rebate for as a tax deductible gift to the parish/school. We will provide you with the tax information on an annual basis.

Designate Specific Programs for Your Tax Deductible Donation Portion of Scrip Rebate: Our software allows us the ability to give you numerous choices of where you apply your earned rebate. A full list of options is included on the agreement on the reverse side.

The Scrip program fiscal year runs from July 1 through June 30. At the end of each fiscal year, you will receive a summary of your family's rebate earned.

To designate how you would like to apply your Scrip rebate, please complete and sign the attached Scrip Agreement. You will note that the agreement offers a "cash" rebate option. This option is required by the IRS in order for your donations to be tax deductible and/or for the scrip program to offer a tuition / fee reduction option. Without this option, our tuition / fee reduction program is noncompliant. Obviously, we are a non-profit charity whose members understand the need and "spirit" of donating. If scrip program participants choose the "cash" rebate option, our scrip program could not exist. The volunteer time and the capital invested by the parish in holding a scrip inventory only makes sense if our members contribute to school/parish programs. Please complete the form and return with your scrip purchase. You only need to complete the form once, unless you would like to change your rebate designations.

If you have questions, call Katie Kleiber (334-0572) or Pat Moriarity (526-8017), or email sibscrip@gmail.com (over)

ST. JOHN THE BAPTIST SCRIP PROGRAM AGREEMENT

St. John the Baptist (referred to herein as "we," "us", and "our") sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. These rebates can be used as a credit to your fees (tuition, religious education fees, and mission trip fees), cash, and/or a gift to St. John the Baptist. The parties agree as follows:

- Scrip certificates are purchased on your behalf and are not returnable.
- For administering the scrip program, we will retain 10% of the rebates received from your scrip purchases to cover expenses of the program.
- We agree to apply the balance of your rebates as designated below. Please insert desired percentages in the column entitled **BUYER'S % DISTRIBTUION** considering the guidelines:

		BUYER'S %	GUIDELINE
		DISTRIBUTION	%
Fee(s) Reduction (not tax deductible):			
Tuition (Oldest Student Name:			
Religious Education (Oldest Student Name:			
Mission Trips(Oldest Student Name:			
Total Fee Ba	ased		90% or les
Donations to St. John the Baptist (tax deductible):			
Parish General Fund			
Youth Ministry/Faith Formation			
Religious Education			
Angel Fund			
Mission Trip Fund			
Parish Other:			
School: General Fund			
Endowment Fund			
Technology			
Other:			
Total Donat	ions		
Cash rebate:			09
Scrip Administration Fee		10%	10%
Grand Total		100%	1009
With respect to these charitable contributions, we will provide			
170(f) (8) and 170 (f) (17) of the Internal Revenue Code. You agree with there being insufficient funds in your account to cover the scrip. We make no representations or warranties of any kind wat any time by signing a new agreement; any modifications will begins July 1st and ends June 30th.	ee to indemnify us against a e checks or PrestoPay trans vith respect to the scrip. Th	any loss incurred in ofers you issue to p iis agreement can b	connection bay for your be modified
Please sign and date below to indicate your acknowledgement o	of this agreement.		
Purchaser's Signature:	Email Address:		
Printed Name:	Phone #:	Date:	
(referred to herein as "you" and "your")	Parish Signature:		